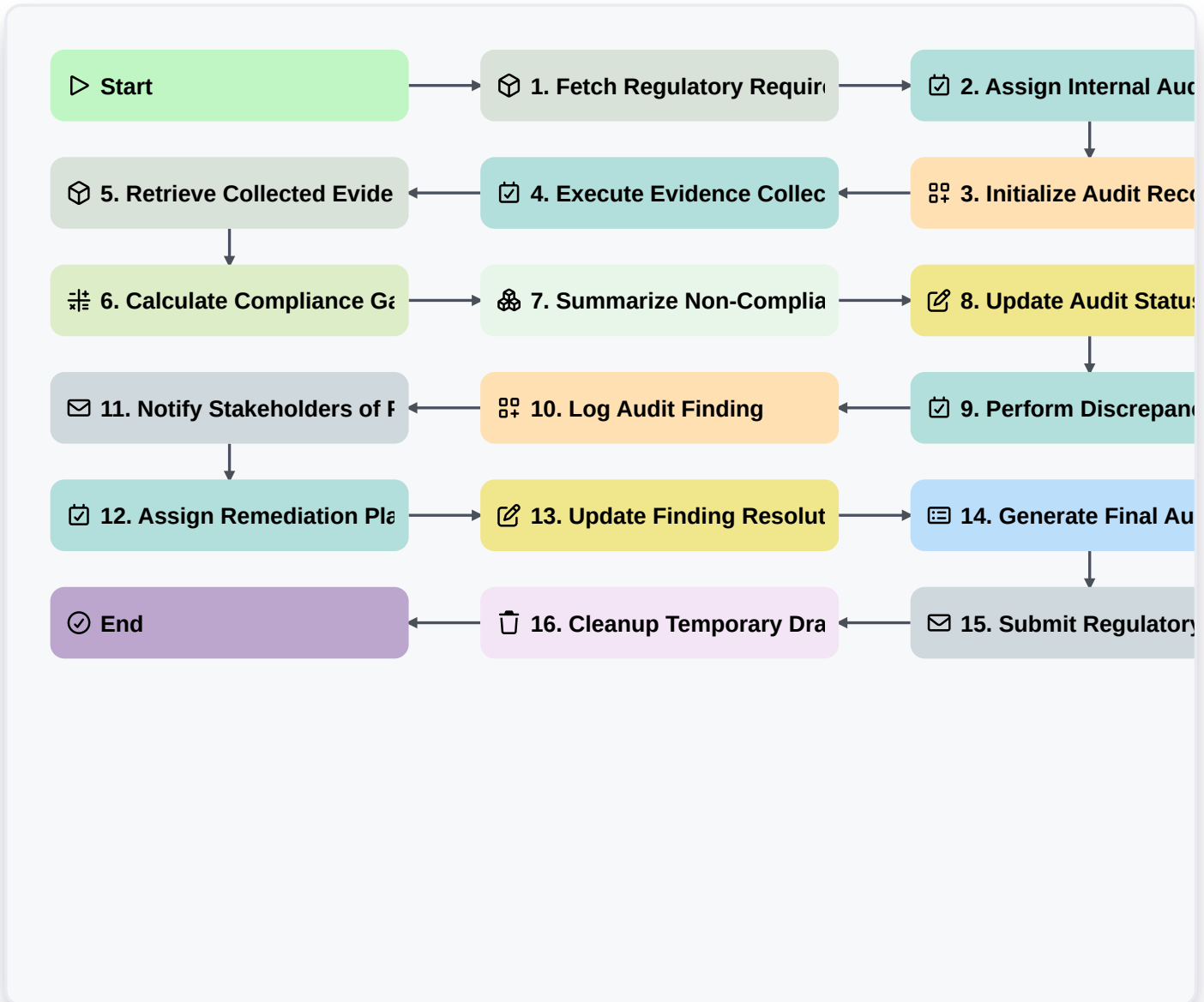


# Compliance Auditing And Regulatory Reporting



## Start

Start of the Workflow/Process.

## 1. Fetch Regulatory Requirements

Retrieve the latest list of applicable regulations and compliance standards from the Regulatory Data Model.

## 2. Assign Internal Auditor

Create a task for the Compliance Officer to initiate the audit scope definition.

## 3. Initialize Audit Record

Create a new entry in the 'Audit Logs' data model to track the start of the current audit cycle.

## 4. Execute Evidence Collection

Assign tasks to department heads to upload necessary documentation and proof of compliance.

## 5. Retrieve Collected Evidence

Fetch all uploaded documents and evidence entries linked to the current audit ID.

## 6. Calculate Compliance Gap Score

Execute a formula comparing 'Required Controls' vs 'Implemented Controls' to determine the gap percentage.



## 7. Summarize Non-Compliance Findings

Aggregate all 'High Risk' finding entries to count the total number of critical failures.

## 8. Update Audit Status

Update the Audit Record entry status to 'Review Phase' once evidence collection is complete.

## 9. Perform Discrepancy Review

Create a task for the Senior Auditor to review the findings and calculated gap scores.

## 10. Log Audit Finding

Create a new entry in the 'Findings' data model for every non-compliance issue identified.

## 11. Notify Stakeholders of Findings

Send an email summary of the audit discrepancies to the Legal and Operations departments.

## 12. Assign Remediation Plan

Create tasks for responsible owners to address the identified non-compliance entries.

## 13. Update Finding Resolution Status

Update the status of specific findings in the 'Findings' model once remediation tasks are marked complete.

## 14. Generate Final Audit Report

Generate a comprehensive compliance report summarizing the audit scope, findings, and remediation progress.

## 15. Submit Regulatory Report

Send the final generated report via email to the external Regulatory Body or Board of Directors.

## 16. Cleanup Temporary Drafts

Delete temporary or draft audit working papers that are no longer needed after the final report is finalized.

## End

End of the Workflow/Process.