



Farm Financial Management Checklist

Revenue Tracking

Record all income sources, including crop sales, livestock sales, government subsidies, and grants.

Date of Sale

Quantity Sold (Units)

Commodity Type

- ☐ Corn
- ☐ Soybeans
- ☐ Wheat
- ☐ Livestock (Specify in Long Text)
- ☐ Other (Specify in Long Text)

Price per Unit

Total Revenue (USD)

Enter a number...

Sale Details (Buyer, Contract, etc.)

Write something...

Payment Method

- ☐ Cash
- ☐ Check
- ☐ Electronic Transfer

Expense Monitoring

Document all farm expenses such as seeds, fertilizer, fuel, labor, repairs, and insurance.

Seed Cost (per acre)

Enter a number...

Fertilizer Cost (per acre)

Enter a number...

Fuel Cost (gallons)

Enter a number...

Labor Cost (hours)

Repair & Maintenance Costs

Date of Expense

Expense Description

Amount Paid

Budget Variance Analysis

Compare actual income and expenses against the established budget, noting any significant discrepancies.

Budgeted Revenue

Actual Revenue

Enter a number...

Revenue Variance (Budget - Actual)

Enter a number...

Budgeted Expenses

Enter a number...

Actual Expenses

Enter a number...

Expense Variance (Budget - Actual)

Enter a number...

Variance Explanation

- ☐ Favorable
- ☐ Unfavorable
- ☐ Neutral

Detailed Variance Comments

Write something...

Cash Flow Management

Track cash inflows and outflows to ensure sufficient liquidity for farm operations.

Date of Cash Flow Review

Beginning Cash Balance

Total Income Received

Total Expenses Paid

Loan Payments Made

Capital Expenditures

Net Cash Flow

Ending Cash Balance

Enter a number...

Loan and Debt Management

Monitor loan balances, interest rates, and payment schedules; ensure timely payments.

Loan Balance (Principal)

Enter a number...

Interest Rate (%)

Enter a number...

Next Payment Due Date

Enter date...

Payment Amount

Enter a number...

Loan Type

- ☐ Mortgage
- ☐ Equipment Loan
- ☐ Operating Loan
- ☐ Personal Loan

Loan Origination Date

Enter date...

Remaining Loan Term (Years)

Enter a number...

Notes/Special Conditions

Write something...

Tax Compliance

Track income and expenses for accurate tax reporting and ensure timely tax payments.

Tax Year End Date

Enter date...


Estimated Income Tax Payable

Enter a number...

Estimated Self-Employment Tax

Enter a number...

Supporting Income Documentation (e.g., sales receipts)

 Upload File

Notes on Deductions or Credits Claimed

Write something...

Tax Filing Status

- ☐ Single
- ☐ Married Filing Jointly
- ☐ Married Filing Separately
- ☐ Head of Household

Estimated Payment Due Date

Enter date...

Record Keeping and Documentation

Maintain organized financial records for audit trails and future reference.

Date of Record Entry

Enter date...

Record Description (e.g., Fertilizer Application, Equipment Repair)

Write something...

Quantity/Volume (if applicable)

Enter a number...

Detailed Notes/Observations

Write something...

Supporting Documents (Receipts, Invoices, Photos)

 Upload File

Record Type

- ☐ Financial
- ☐ Operational
- ☐ Maintenance
- ☐ Compliance

Profitability Analysis

Calculate and analyze key profitability ratios to assess farm performance.

Gross Revenue (Crop Sales)

Enter a number...

Gross Revenue (Livestock Sales)

Enter a number...

Cost of Goods Sold (COGS)

Enter a number...

Operating Expenses

Enter a number...

Net Profit Before Taxes

Enter a number...

Net Profit After Taxes

Enter a number...

Profitability Metric (e.g., ROI, Net Profit Margin)

- ☐ Return on Investment (ROI)
- ☐ Net Profit Margin
- ☐ Gross Profit Margin
- ☐ Operating Profit Margin

Profitability Metric Value

Enter a number...