



# Farm Insurance Policy Review Checklist

## Policy Details Verification

Confirm basic policy information matches records and reflects current farm operations.

**Policy Number**

**Insured Name**

**Policy Effective Date**

**Policy Expiration Date**

**Premium Amount**

**Agent/Broker Name**

**Notes/Comments on Policy Details**

Write something...

## Coverage Limits Review

Assess if coverage limits are sufficient for current farm size, assets, and potential liabilities.

**Building Coverage Limit**

Enter a number...

**Equipment Coverage Limit**

Enter a number...

**Livestock Coverage Limit**

Enter a number...

**Crop Coverage Limit**

Enter a number...

### Liability Coverage Limit (per incident)

Enter a number...

### Business Interruption Coverage Limit

Enter a number...

### Sufficient Building Coverage?

- ☐ Yes
- ☐ No
- ☐ Unsure

## Property Coverage Assessment

Verify coverage for buildings, equipment, livestock, and crops, accounting for depreciation and replacement value.

### Building Square Footage

Enter a number...

### Estimated Replacement Cost of Main Barn

Enter a number...

### Recent Photo of Main Equipment Shed

 Upload File

### Number of Livestock Housed (current)

Enter a number...

### Livestock Housing Type

- ☐ Barn
- ☐ Open Shed
- ☐ Combination

### Acreage of Cropland Insured

Enter a number...

### Last Building Inspection Date

Enter date...

## Liability Coverage Evaluation

Ensure adequate liability protection against lawsuits related to farm operations and products.

### Current Farm Acreage

Enter a number...

### Number of Employees

Enter a number...

### Estimated Annual Revenue

Enter a number...

### Product Liability Exposure (High/Medium/Low)

☐ High

☐ Medium

☐ Low

### Agri-tourism Activities (Yes/No)

☐ Yes

☐ No

### Description of any Recent Accidents or Claims

Write something...

## Business Interruption Coverage

Evaluate the business interruption coverage to protect against loss of income due to unforeseen events.

### Estimated Lost Income per Day

Enter a number...

### Maximum Income Loss Period (Days)

Enter a number...

### Coverage Limit (Total Income Loss)

Enter a number...

### Type of Interruption Covered (e.g., Fire, Flood, Pandemic)

- ☐ Fire
- ☐ Flood
- ☐ Windstorm
- ☐ Pandemic
- ☐ Other - Specify

### Describe Potential Business Interruption Scenarios

Write something...

### Date of Last Business Interruption Review

Enter date...

## Farm Product Liability

Confirm coverage for losses related to farm products sold or distributed.

### Estimated Annual Farm Product Sales Revenue

Enter a number...

### Description of Farm Products Sold (e.g., fruits, vegetables, dairy)

Write something...

### Distribution Method(s) (Select all that apply)

- ☐ Direct Sales (Farmers Markets, Farm Stands)
- ☐ Wholesale to Retailers
- ☐ Online Sales
- ☐ Community Supported Agriculture (CSA)
- ☐ Other

### Potential Liability Risks (Select all that apply)

- ☐ Foodborne Illness
- ☐ Product Contamination
- ☐ Allergic Reactions
- ☐ Mislabeling/False Advertising
- ☐ Packaging Defects

### Last Product Liability Training Date

Enter date...

## Equipment Breakdown Coverage

Assess coverage for loss or damage to essential farm equipment.

### Equipment Breakdown Coverage Limit

Enter a number...

### Type of Equipment Covered (e.g., Irrigation, Milking)

- ☐ Irrigation System
- ☐ Milking Equipment
- ☐ Harvesting Equipment
- ☐ Dairy Processing Equipment
- ☐ Grain Drying Equipment
- ☐ General Farm Machinery

### Last Equipment Inspection Date

Enter date...

### Description of Recent Equipment Issues/Repairs

Write something...

### Preventative Maintenance Program in Place?

- ☐ Yes
- ☐ No

### Estimated Replacement Cost of Covered Equipment

Enter a number...

## Crop Insurance Integration

Review integration with crop insurance policies and assess potential overlaps or gaps in coverage.



### Crop Insurance Provider

- ☐ Provider A
- ☐ Provider B
- ☐ Provider C
- ☐ Other

### Insured Acreage (Total)

Enter a number...

### Percentage of Farm Insured

Enter a number...

### Policy Purchase Date

Enter date...

### Coverage Type

- ☐ Yield Protection
- ☐ Revenue Protection
- ☐ Area Risk Protection

### Guaranteed Yield (bushels/acre)

Enter a number...

## Harvest Price Election

Enter a number...

# Exclusions and Conditions Review

Carefully examine exclusions and conditions to understand limitations of coverage.

## Review Exclusion 1: Flood Damage

Write something...

## Review Exclusion 2: Damage from Neglect

Write something...

## Does the policy explicitly exclude damage from acts of war?

- ☐ Yes
- ☐ No
- ☐ Unsure

## Maximum allowable deductible amount.

Enter a number...

## Date of last policy modification regarding exclusions.

Enter date...

### Which exclusions are you most concerned about?

- ☐ Wind Damage
- ☐ Hail Damage
- ☐ Earthquake Damage
- ☐ Pest Infestation

## Policy Updates and Renewals

Check for recent policy updates, upcoming renewal dates, and any necessary adjustments.

### Policy Renewal Date

### Renewal Premium Amount

### Renewal Method

- ☐ Automatic Renewal
- ☐ Manual Renewal

### Agent/Broker Contact Information

**Last Review Date**

Enter date...