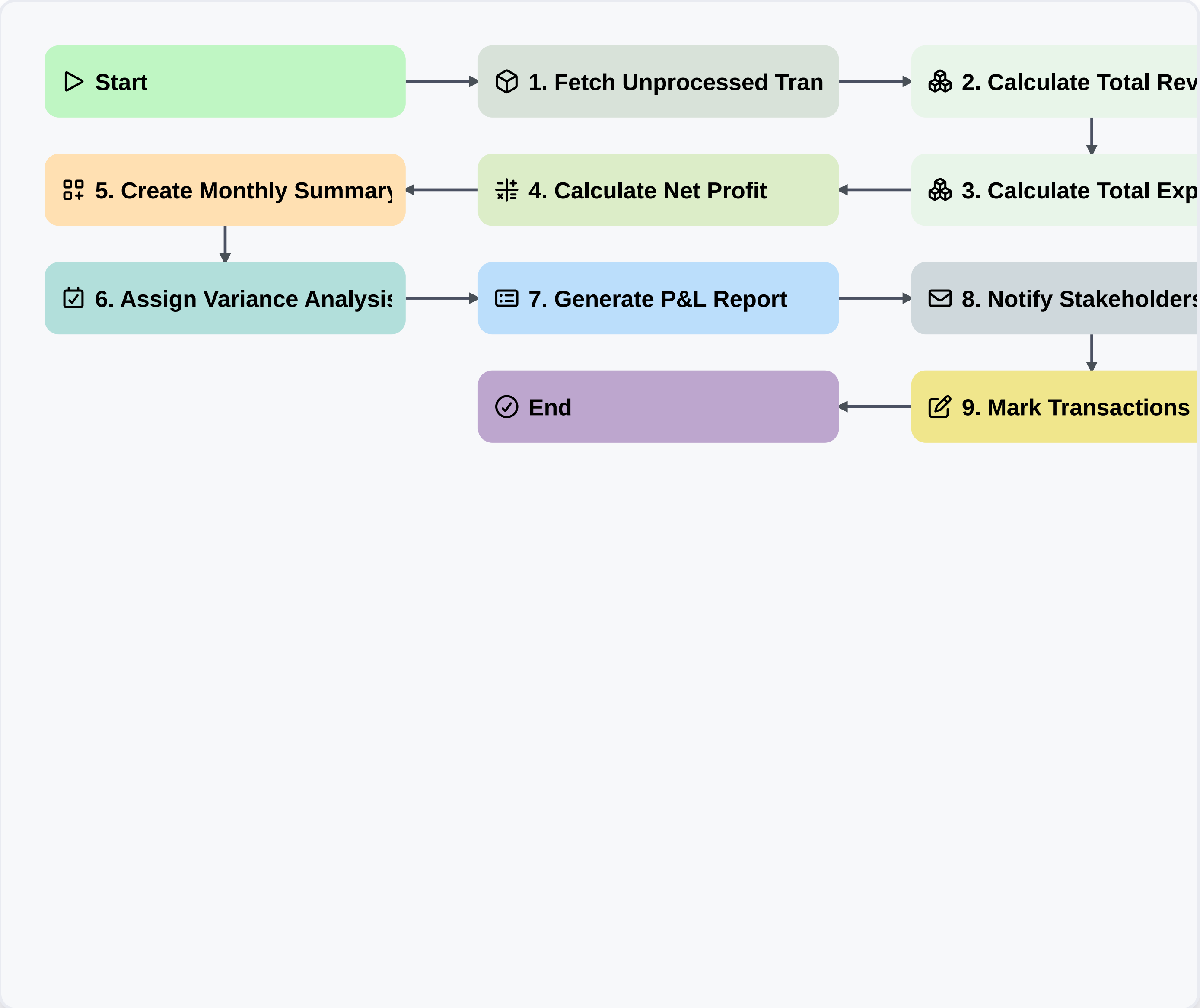
ChecklistGuro

Financial Reporting And Analytics Process



Start
Start of the Workflow/Process.

1. Fetch Unprocessed Transactions
Retrieve all new transaction entries from the Ledger Data Model that haven't been reconciled.

2. Calculate Total Revenue
Sum the 'amount' property of all retrieved transaction entries to get total monthly revenue.

3. Calculate Total Expenses
Sum the 'amount' property of all retrieved expense entries to get total monthly expenditure.

4. Calculate Net Profit
Subtract Total Expenses from Total Revenue to determine the net profit margin.

5. Create Monthly Summary Entry
Create a new entry in the Monthly Financial Summary data model with the calculated profit and totals.

6. Assign Variance Analysis Task
Create a task for the Financial Controller to review discrepancies between projected and actual figures.

7. Generate P&L Report
Generate a Profit and Loss report based on the updated Monthly Summary data.

8. Notify Stakeholders
Send an email to the Executive Team containing the summary of the monthly financial performance.

9. Mark Transactions as Reconciled
Update the status of all processed transaction entries to 'Reconciled'.

End
End of the Workflow/Process.