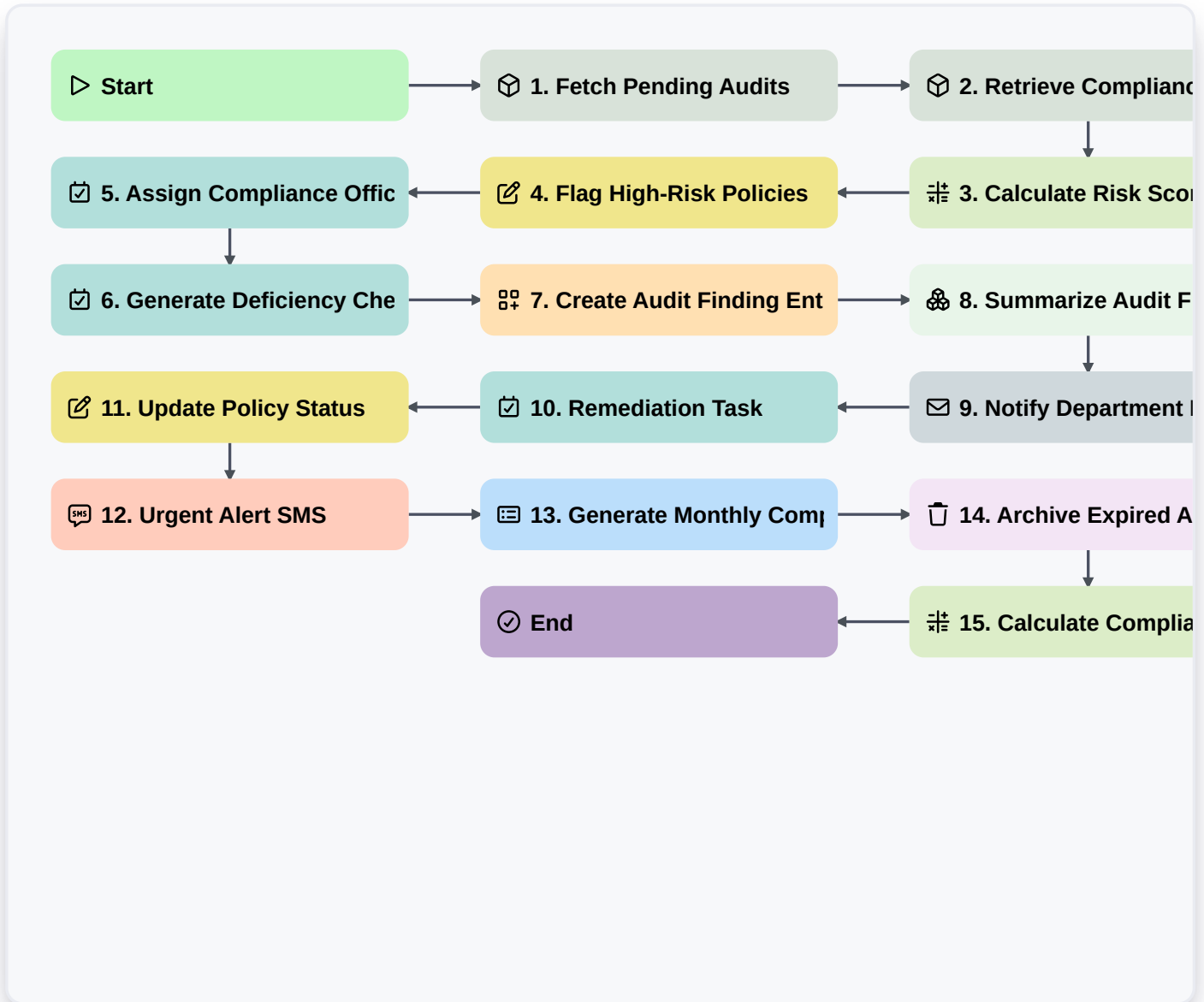


Insurance Compliance And Audit Workflow



Start

Start of the Workflow/Process.

1. Fetch Pending Audits

Retrieve all insurance policies marked as 'Due for Review' from the Policy Data Model.

2. Retrieve Compliance Regulations

Fetch the latest regulatory requirement updates from the Compliance Standards Data Model.

3. Calculate Risk Score

Execute a formula based on policy age, claim frequency, and coverage gaps to determine a risk weight.

4. Flag High-Risk Policies

Update the 'Risk Status' field to 'High' for policies identified by the calculation engine.

5. Assign Compliance Officer

Create a task for the assigned Compliance Auditor to begin the manual document verification.

6. Generate Deficiency Checklist

Create a task containing a specific checklist of missing documents for the auditor to verify.



7. Create Audit Finding Entry

Create a new entry in the 'Audit Findings' data model to document any discovered non-compliance.

8. Summarize Audit Findings

Aggregate all 'Critical' findings to count the total number of severe breaches in the current period.

9. Notify Department Head

Send an email to the Department Head summarizing the total number of critical findings.

10. Remediation Task

Create a task for the Operations Team to address the identified compliance gaps.

11. Update Policy Status

Update the status of the original Policy Entry to 'Under Remediation'.

12. Urgent Alert SMS

Send an SMS to the Compliance Manager if a 'Critical' risk threshold is exceeded.

13. Generate Monthly Compliance Report

Create a formal PDF report aggregating all audit findings and remediation statuses for the monthly board review.

14. Archive Expired Audit Logs

Delete/Remove temporary audit logs that are no longer required by the retention policy.

15. Calculate Compliance Percentage

Calculate the percentage of compliant policies vs. non-compliant policies across the total portfolio.

End

End of the Workflow/Process.