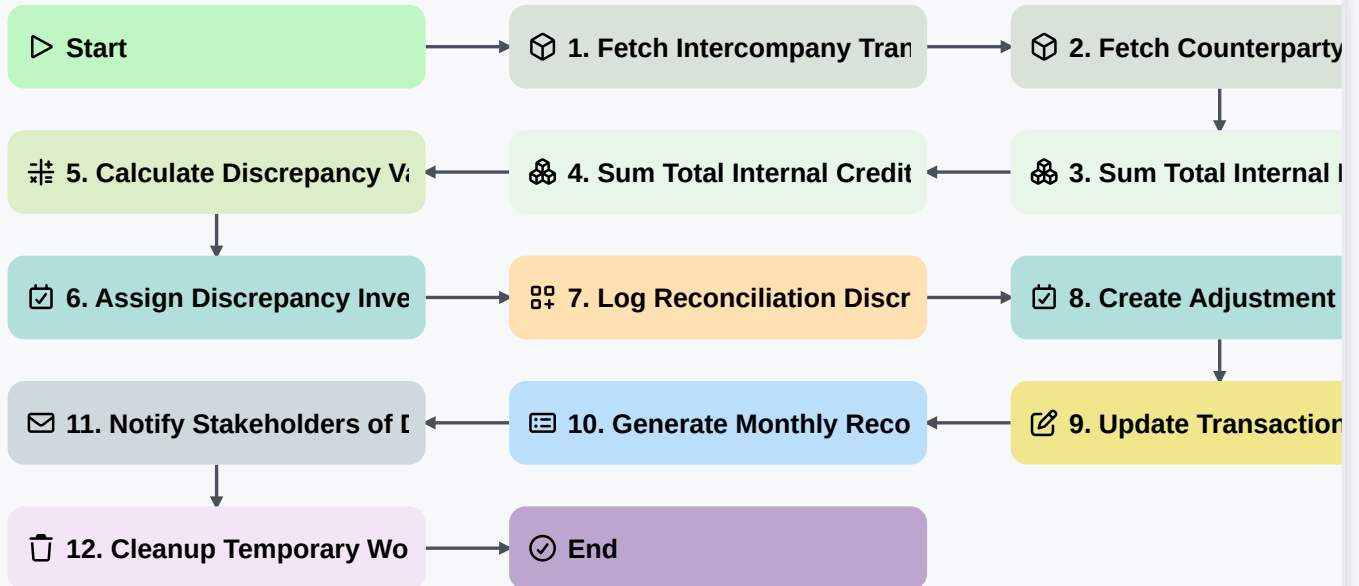


Intercompany Reconciliation Process



Start

Start of the Workflow/Process.

1. Fetch Intercompany Transactions

Retrieve all pending transaction entries from the Intercompany Ledger data model.

2. Fetch Counterparty Balances

Retrieve the reported balances from the subsidiary/counterparty data model.

3. Sum Total Internal Debits

Calculate the total sum of all debit entries identified in the first step.

4. Sum Total Internal Credits

Calculate the total sum of all credit entries identified in the first step.

5. Calculate Discrepancy Variance

Subtract the counterparty balance from the internal ledger balance to identify the variance amount.

6. Assign Discrepancy Investigation

Create a task for the Financial Controller if the variance is greater than zero.

7. Log Reconciliation Discrepancy

Create a new entry in the Discrepancy Log data model with the calculated variance details.

8. Create Adjustment Journal Task

Create a task for the Accounting Team to prepare manual adjustment entries.

9. Update Transaction Status

Update the status of the processed transactions to 'Reconciled' in the ledger data model.

10. Generate Monthly Reconciliation Report

Generate a summary report showing reconciled vs unreconciled amounts for the period.

11. Notify Stakeholders of Discrepancies

Send an email to the Finance Director and Subsidiary Managers containing the discrepancy report.

12. Cleanup Temporary Working Data

Delete the temporary calculation entries used during the aggregation process.

End

End of the Workflow/Process.