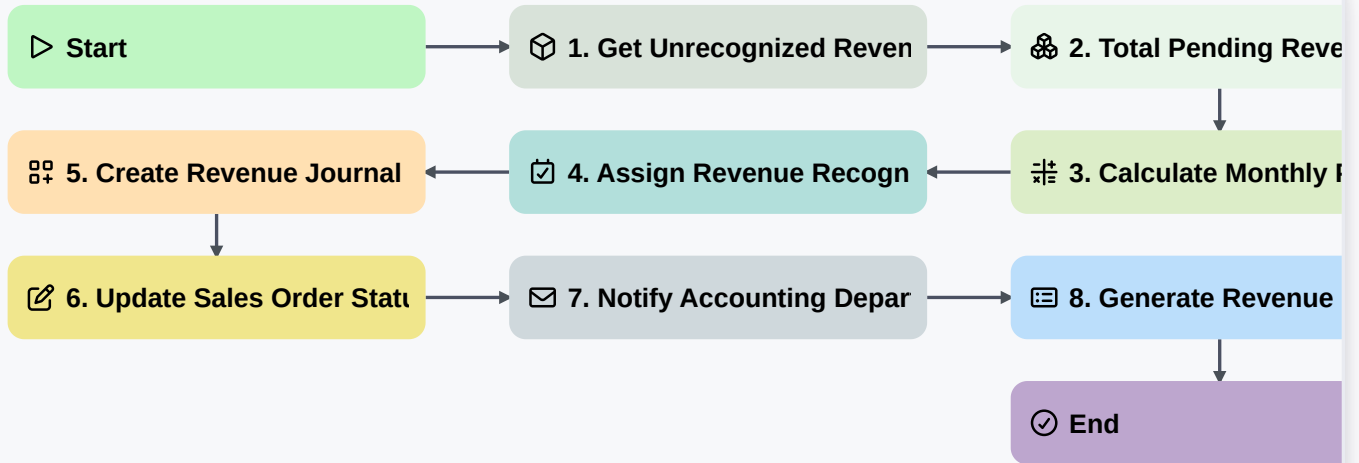


Revenue Recognition Workflow



▶ Start

Start of the Workflow/Process.

📦 1. Get Unrecognized Revenue

Retrieve all entries from the Sales Orders data model where the recognition status is 'Pending'.

🔗 2. Total Pending Revenue

Sum the 'Total Amount' property of all retrieved unrecognized revenue entries to get the total amount to be recognized.

📊 3. Calculate Monthly Pro-rata

Divide the total pending revenue by the remaining months in the contract period.

✅ 4. Assign Revenue Recognition Task

Create a task for the Finance Controller to review the calculated monthly revenue figures.

📑 5. Create Revenue Journal Entry

Create a new entry in the General Ledger data model with the calculated monthly recognition amount.

✍️ 6. Update Sales Order Status

Update the status of the processed Sales Order entries to 'Recognized' in the Sales Orders data model.

✉ **7. Notify Accounting Department**

Send an email to the accounting team with a summary of the revenue recognized in this period.

📄 **8. Generate Revenue Recognition Report**

Create a PDF report summarizing the total revenue recognized and the remaining deferred revenue.

✓ **End**

End of the Workflow/Process.